

FINANCIAL AID

Visit MPC's Financial Aid website for more information.

What is Financial Aid?

Financial aid is money that is given, paid or loaned on your behalf to assist you in paying for college. Be aware that financial aid will not cover all your education expenses and it is the student's responsibility to budget properly for the academic year, with or without financial aid.

Available Programs

- Federal Pell Grant
- Federal Supplemental Education Opportunity Grant (SEOG)
- Dream Act
- Cal Grant
 - Full-Time Student Success Grant (FTSSG)
 - Student with Dependent Children Grant (SWD)
 - Foster Youth Grant
- Scholarships
- Federal Direct Loans
- Federal Work-Study
- California College Promise Grant (CCPG) (formerly known as Board of Governor's Fee Waiver BOG) **only** applies to enrollment fees. *Note that the CCPG is not a cash award, does not cover other educational expenses, and needs to be completed prior to the semester ending.*
- MPC Promise Grant

Basic Federal Eligibility

To receive and maintain eligibility for financial aid, a student must:

- be accepted at MPC for admission;
- be enrolled in an eligible program leading to a degree or certificate;
- be in good academic standing;
- demonstrate financial need;
- be a U.S. citizen or eligible non-citizen;
- not be in default on any federal loan or in repayment of a federal grant;
- have a valid Social Security Number;
- have earned a high school diploma, General Education Development (GED), or California High School Proficiency Examination.

Deadlines to Apply for Financial Aid

Financial Aid is processed throughout the academic year. Some financial aid is on a first come, first served basis and it is highly encouraged to apply as soon as you can.

FAFSA and the Dream Act is available starting October 1st every year prior to the academic year applying for and closes June 30th at the end of the academic year. The priority deadline is March 2nd for both.

Cal Grant has a GPA Verification form that must be submitted to the Financial Aid Office by close of business on March 2nd and the Competitive Grant by close of business on September 2nd.

Steps to Receive Financial Aid at MPC

To be considered for financial aid at Monterey Peninsula College, a student must:

- Complete your FAFSA online at <https://studentaid.gov/> or the California Dream Act at www.csac.ca.gov (MPC's Federal School Code 001242).
- Activate your MPC email account.
- Complete your financial aid file, by visiting your **MyMPC Portal** in Lobo Apps and clicking on the Financial Aid tile.
- Set up your Bank Mobile account. MPC has collaborated with Bank Mobile to disburse all funding.
- Optional, request an official transcript(s) from all prior college(s) (unless the Department of Education requires us to verify prior colleges attended).
- If you would like to take out a Direct Student Loan, you will need to complete the steps found on the "How to Apply for Loans" section of MPC's Financial Aid website.
- Track your financial aid process by visiting your **MyMPC Portal** in Lobo Apps and clicking on the Financial Aid tile.

Satisfactory Academic Progress

In order for students to be eligible for financial aid, MPC requires students maintain financial aid Satisfactory Academic Progress (SAP) while enrolled in a course of study leading to a certificate, associate degree, or transfer program to a four year institution, whether or not financial aid was received during previous enrollment periods. SAP is monitored at the end of every semester/session. The following is considered when determining if students are maintaining SAP during the payment period:

- **Cumulative Grade Point Average (CGPA):** of at least a 2.0 (C average).
- **Cumulative Pace of Progression (CPP):** must complete a minimum of 2/3 of the units attempted/enrolled Cumulative Pace Progression (CPP).
- **150% Maximum Time Frame:** Students are required to complete their program of study (major) **within** the maximum time frame as described in the MPC College Catalog. All courses attempted are **included** when computing the 150% units attempted.